

ESTIMATING ADJUSTED GROSS INCOME



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Items to include for each person in household (including children):

- Gross wages from job including tips
- Net self-employment income (Schedule C)
- Social Security
- Social Security Disability Income
- Investment Income (interest/dividends/capital gains)
- Unemployment compensation
- Traditional IRA distributions & taxable 401(K) distributions
- Retirement or pension income
- Net rental and royalty income (Schedule E)
- Alimony (if court ordered before 1/1/2019)

Less deductions:

- Health Savings Account (HSA) contributions
- Traditional IRA contributions
- 401(K) contributions (exclude Roth IRA & Roth 401(K))

Michigan Planners does not provide accounting and/or tax advice. It is your responsibility to determine the MAGI used with your Marketplace application.